

Minutes of
Tamworth Trustees of Trust Funds
4 PM, April 26, 2016
Cook Library

Members Present: John Wheeler, Bob Seston and John Watkins.

1. The minutes of the meeting of the 2/4/16 meeting were approved.
2. The Mackensen reports, National Trust and NHPDIP reports were reviewed, discussed and approved. Bob had additional information charting the unrealized gains/losses at month ends to date, and comparing the income earned to date with the comparable period last year. The total current value of our National Trust funds, as of 4/22 was \$289,993 vs. \$285,392 originally invested.
3. The Town auditor had emailed a work sheet to us for review/comment. Bob's response to Wheeler will be forwarded to the auditor.
4. In response to Passumpsic Financial Advisors looking for work, we decided to review possible advisors every three to five years.
5. The state AG's trustee training sessions were announced. Bob and Watkins expect to attend.
6. The next meeting is to be held in July at a date to be determined.

The meeting adjourned at 5:20 PM.

Respectfully submitted,
John B. Wheeler

Trust Fund minutes 042616