

Minutes of
Tamworth Trustees of Trust Funds
2 PM, October 17, 2017
Cook Library

Members present: John B Wheeler, Bob Seston, John B. Watkins and Steven Stokes from Bearing Point.

- 1) Steven Stokes Introduced himself and gave a report on Tamworth's portfolio managed by Bearing Point.
- 2) The following reports were presented and reviewed:
 - i) The summary report of the trust funds of Tamworth for the period 01/01 thru 09/30/2017.
 - ii) The Portfolio Comparative Performance Review with comparison to five selected benchmark indicators.
 - iii) The account custody statement, portfolio allocation summary and market value for the Town of Tamworth NH common trust fund.
- 3) The Bickford Trust court decision was discussed, and the information will be passed on to the auditors.
- 4) Trust fund accounts and spread sheets from Northway and PDIP were reviewed.
- 5) The next meeting will be 12/12/2017.
- 6) There being no other business, the meeting was adjourned at 4:35 PM

Respectfully submitted

John B. Watkins M.D.