

Minutes of
Tamworth Trustees of Trust Funds
2 PM July 8, 2014
At Cook Library

Members Present: John Wheeler & Bob Seston.

Also Present: Warren Mackensen of Mackensen & Co

- 1) Warren made an extensive presentation with a multi page Investment Management Proposal for investing Trustee funds. They serve 25 towns. We will review the proposal and also request proposal from at least one other investment firm. Bob had several questions and comments coming from his banking background. Warren left at 3:50
- 2) The fund balance and MS-9 reports as of 6/30/13 prepared by John were reviewed.
- 3) A request for \$6984.00 for furnace replacement was received from the Library to be withdrawn from the Library building capital reserve fund. The request was approved.
- 4) Bob will contact another investment firm and set up a meeting. The next meeting will be set when Bob has some available dates with investing firms.

The meeting adjourned at 4:20 PM.

Respectfully submitted,
John B. Wheeler

Trust Fund minutes 070814