Minutes of Tamworth Trustees of Trust Funds 9 AM August 20, 2015 At the Town Office

Members Present: John Wheeler, Bob Seston and John Watkins.

Also present: Members of the 250 celebration committee Melanie Streeter and David Little Steve Stokes of Mackensen Co.

- 1. The 250th committee was interested in how any funds they raise should be handled as they had heard that all donations to the Town are meant to be handled by the Trustees of Trust funds (ToT). They are also interested in how the \$25,500 2015 Town meeting appropriation can be carried over to the following year. Cassandra joined the meeting and indicated the Selectmen's office would be handling the contributions and the Town meeting appropriation which will be encumbered for 2016. The Trustees decided to contact NHMA and the AG's office to obtain guidance in handling of the funds correctly.
- 2. Steve Stokes presented reports of the trust funds held by Mackensen for the Town and answered questions.
- 3. The minutes of the meeting of March 31, 2015, were approved.
- 4. At this year's State trustee trainings, RSA 289:2-a, passed in 2014, was pointed out, along with notice that funds from the sale of cemetery plots must go to the general fund if they are not for perpetual care. The new statute provides for a fund from the sale of lots for maintenance of the cemeteries, provided such a fund is approved by the Town Meeting. As this would eliminate the bother of record keeping for perpetual care for future lots sales, it was agreed that we would recommend the appropriate article be placed on the Town Meeting Warrant.
- 5. The next meeting is to be held in October with the date to be determined.

The meeting adjourned at 11:50 AM

Respectfully submitted, John B. Wheeler

Trust Fund minutes 082015