

Tamworth Trustees of Trust Funds

Minutes of December 14, 2021 at 9:30a

The meeting was held after public notice in the Town Office conference room. Members in attendance: Bob Seston, Dave Little, June Aprille. In attendance from the public: None.

1. The minutes for 6/16/2021 were approved.
2. Update – Axiomatic and the State DOJ-CTU appear to be working towards a revision to the formats for filing the MS-9 and MS-10 reports for 2021.
3. Receipt of various reports since the June meeting was acknowledged, as was independent individual review by the members as each thought appropriate. The reports include monthly MS-9 formatted detail from the investment manager, custodial reports from Fidelity and NHPDIP, bank statements, and the June and September performance reports from the investment manager. Activity noted included income flows, fees paid, \$30,000 deposited each to the School Special Education and School Renovation and Emergency Repair funds, \$1,800 deposited to the Cemetery fund, and \$5,000 deposited to the Sewer fund. The \$236,000 voted at town meeting is expected to be received from the town this week for deposit to three capital reserve funds.
4. The trustees approved disbursements before year-end as follows:

Town of Tamworth - \$5,451.97 from perpetual care trusts, for lot maintenance

Cook Library - \$1,111.48 from various trusts and endowment

TCNA - \$159.70 from the Irene Bickford trust, for resident welfare

School District - \$192.86 from the Atkins trust, for educational purposes
5. The chair will prepare the trustee's submission to the town annual report, circulating it to the other members for comment before the due date.
6. We anticipate the next meeting to be in April next.

Respectfully submitted,

Bob Seston, Chair