Tamworth Energy Committee

Tamworth Community Power



Tamworth is advancing a program that will allow consumers to buy energy independently of Eversource, so residents and businesses will be able to procure electricity at lower rates and with reduced environmental impact. Community Power programs were signed <u>into NH law</u> in 2019, allowing cities and towns to work with energy suppliers to lower their energy generation costs and increase their share of renewables.

On July 27th, at the Tamworth Energy Committee's suggestion, the Select Board signed a non-binding letter of intent to join the nonprofit <u>Community Power</u> <u>Coalition of New Hampshire</u>, which already has at least 39 other towns, cities and counties as members. The Energy Committee analyzed three Community Power sources-two private brokers and the nonprofit CPCNH—and advised that CPCNH offers Tamworth customers the best value by reducing costs, avoiding volatile energy price swings, and supporting investment in our own energy independence.

If the 2024 Tamworth Town Meeting approves the Community Power program, the town will have the option to join CPCNH, or work with one of the two private energy brokers. Once launched, customers will automatically be enrolled, unless they opt out and remain with Eversource or another <u>energy supplier</u>. Everyone who remains in the Community Power program will still get their bill from Eversource, but they will see that the energy generation portion is new.

As a nonprofit agency, CPCNH is managed by and for member communities. CPCNH builds up financial reserves to help towns buffer future energy price spikes and invest in their own town energy projects. In this way, customers will see a gradually growing reserve that Tamworth will own. With CPCNH, all rate offerings except their "Clean 100" are less expensive than Eversource's at present.

Who is the Tamworth Energy Committee?

Created in 2022, the Tamworth Energy Committee is an advisory body of five volunteers:

Gabrielle Watson, Chair Ted Morgan, Vice chair Ellen Farnum, Secretary John Kumm David Kunhardt

The Committee has been authorized, together with Town Administrator Keats Myer, to set up Tamworth Community Power and help bring a warrant article to Tamworth Town Meeting in the spring. Additional volunteers are encouraged to join. The Committee meets the first and third Mondays of every month at 3:00 at the Cook Memorial Library. *Questions? See*: <u>https://www.tamworthnh.org/energycommittee</u> Or email: <u>tamworthenergy@tamworthnh.org</u>