

Minutes of
Tamworth Trustees of Trust Funds
4PM, August 9, 2017
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Members preset: John Wheeler, Bob Seston, John Watkins, David Mayes

1. Minutes for 5/16/17 were approved
2. The National Fund Investment, NHPDIP and Bearing Point Reports were reviewed. Bob Seston presented graph and report of BP investments and the underlying portfolio benchmarks.
3. PDIP Report. Wheeler will make a new PDIP account for the cemetery expendable maintenance trust fund and will transfer funds from the recent sales of cemetery lots to it.
4. A corrected BP Municipal Investment Management Agreement, noting that Capital Reserve funds were not under Bearing Point's management, was signed.
5. Next meeting: Tuesday. October 17, at 2PM
6. There being no other business, the meeting was adjourned at 5:25 PM

Respected fully submitted,

John B. Watkins, MD