

**Tamworth Economic Development Commission
Economic Development Tamworth
Meeting on May 10, 2012
MINUTES**

The meeting was called to order at 11:30 a.m.

Present at the meeting: Keats Myer, Robin Gordon, Dennis Quinn, John Howell, Willie Farnum, Kristin Ludwig

Discussion primarily centered around follow up to the BIG Event. It was reiterated that EDT's role is to provide the connections/introductions between entrepreneurs/business owners and sources.

Items EDT needs to follow up on with attendees from the BIG Event:

- Banking/Financing

Can we fill a gap between bankers and clients? People asking for loans can be intimidated by the process. EDT could become the liaison between potential clients and banks offering loans to help ease that intimidation factor. John can check with local banks to find out what their interest. Dale Bragdon approached by bank to see if she was interested in a loan. EDT needs to make sure that both businesses and cottage industries are addressed.

- Micro financing for home based businesses. Post on Exchange for anyone interested in starting a micro loan/angel donations venture. Would banks be interested in micro loans? Less than \$500?

- Business 101

Financial Planning

Business Plan writing

Small Business Development Center -- online classes, etc.

Local Mentors

What classes are available at Cook Library? Create calendar of events already in place?

Create list of what small business owners need to know on website, i.e. excel, business plan writing, registering a business, marketing, etc., and include links to pertinent websites offering information.

Reach out to those at BIG with specific needs to get more information which we can take to the small business people to help them create a custom presentation.

Action points

- Talk to small business group, Robin
- Talk to banks, John
- Email list from BIG with a request for more specific info, Keats
- Email all BIG attendees with thank you, etc., Pat

- Pull together lists of resource links, Willie and Kristin
- See what Cook has going on, Willie
- Connect with folks on business list for email and website, Jim
- email Jersey about meeting to discuss her needs, Keats
- work on resource page on website, Dennis and Kristin

Meeting was adjourned at 12:42 p.m.

Next meeting tentatively scheduled for June 7th.